

RIVUS BOND FUND ANNOUNCES RESULTS OF SPECIAL MEETING OF SHAREHOLDERS

ARMONK, N.Y.--([BUSINESS WIRE](#))--Rivus Bond Fund (NYSE: BDF) (the "Fund") announced today that at a special meeting of shareholders of the Fund held on June 4, 2010, shareholders of the Fund approved the issuance of additional shares of beneficial interest of the Fund sufficient to effect the proposed reorganization of The Hartford Income Shares Fund, Inc. (NYSE: HSF) into the Fund. (the "Reorganization"). The closing of the Reorganization is anticipated to occur in July, but remains contingent upon the occurrence of other events.

The Fund is a closed-end, diversified management investment company whose primary investment objective is to seek a high rate of return, primarily from interest income and trading activity gains, from investments principally consisting of debt securities. The Fund is managed by Cutwater Asset Management Corp, which was founded in 1993, and provides fixed income management to a variety of institutional clients including corporations, governmental entities, employee benefit plans and registered investment companies. Cutwater Asset Management Corp. is an indirect, wholly-owned subsidiary of MBIA Inc. Shares of MBIA Inc. are listed on the New York Stock Exchange, and trade under the symbol "MBI."

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